

## Grain Disposition

Customers who have grain delivered to an AgVantage FS elevator will have five days from the day of delivery to specify the positioning of grain (sell, store, grain bank, price later). If disposition has not been specified after the fifth day, priced contracts will be filled first, and the balance of grain will be placed in storage. AgVantage will revert to delivery date as the start date for storage. Priced contracts will have checks issued unless customer has specified that a deferred payment is to be issued.

## Checks Issued

Deferred payments will be paid the first week of January.

## Questions???

For any questions or service problems, please contact your closest location: Alexander, Aplington, Chapin, Coulter, Dewar or Sheffield.

You can also contact the Grain Department in Waverly by emailing [graindept@agvantagefs.com](mailto:graindept@agvantagefs.com).

**ALL DISCOUNT SCALES ARE SUBJECT  
TO CHANGE WITHOUT NOTICE  
AT ANY TIME**

## AgVantage FS Grain Locations

Alexander	641-692-3264
Aplington	319-347-6655
Chapin	641-892-4425
Coulter	641-866-6921
Dewar	319-234-1392
Sheffield	641-892-4425
Waverly	800-346-0058

For daily market prices, commentary and contact names for these locations, please go to [www.agvantagefs.com](http://www.agvantagefs.com).



**GRAIN POLICIES  
2016 - 2017**

## Storage Rates

### Corn Storage

- Charges calculated at daily rates below:  
Daily rate no minimum storage charge.
- Sept. 1 through Dec. 31 = \$.00165 per day
  - Jan. 1 through March 31 = .00138 per day
  - April 1 through August 31 = .000803 per day

### Soybean Storage

- 17 cents/bu minimum first 90 days
- \$ .0012 per day thereafter
- Open storage and warehouse receipt will be discounted to 13% moisture.
- **Storage will be billed Monthly**

## Price Later

**All price later grain...** will be left in open storage until contract is signed. If not signed after 5 days from date of delivery, it will be placed in storage accordingly. Must be priced vs. nearby/spot bid.

**Corn:** 12 cents/bu minimum to December 31, 2016. After December 31, 2016, a monthly charge of 3 cents per bushel per month or portion thereof. Pricing by August 25, 2017. Price later bushels may only be sold against the nearby/spot market.

**Soybeans:** 13 cents/bu to November 30, 2016. After November 30, 2016, a monthly charge of 3 cents per bushel per month or portion thereof. Pricing by August 25, 2017. Price later bushels may only be sold against the nearby/spot market.

## Corn Policies

### Moisture

Delivery tickets will be averaged daily in a single lot. Any tickets below 14% will be averaged at 14%. Deliveries made by 9/30/16 will be charged .00875 per half point moisture. Deliveries by 10/31/16 will be charged .01375 per half point moisture. Deliveries made after 10/31/16 will be charged .01875 per half point moisture.

Sale, Price Later, Basis, GMP contracts will be discounted to 15% moisture. Open storage and warehouse receipt will be discounted to 14% moisture.

**Shrink** - 1.49% per point of moisture per bushel. No averaging on a per ticket basis.

### Damage

- .01/bushel per point 5.1% to 7.0%
- .02/bushel per point 7.1% to 10%
- .04/bushel per point 10.1% to 20%
- Over 10% subject to rejection

### Heat Damage

- 2 cents from 0.3% to 0.5%
- 3 cents for each 0.5% above 0.5%

### Test Weight

- .01 per pound below 54.0 pounds to 53.0
- .03 per pound below 52.9 to 51.0
- .04 per pound below 50.9 to 48.0

## Corn Policies Continued

### Foreign Material (FM)

- .02/point from 3.1% to 4.0%
- .03/point from 4.1% to 5.0%
- .04/point from 5.1% to 8.0%
- .05/point above 8.0%

### Factors Subject to Rejection:

Musty	10 cents
Sour	15 cents
Presence of Alfatoxin	levels TBD
Weevils	10 cents
Rodent excrement	20 cents
Heating	15 cents
COFO	15 cents

## Soybean Policies

**Moisture** - Soybeans will have shrink of 2.0% for each point above 13.0%. Beans over 15.0% must be sold. Beans over 16.0% will be subject to rejection.

### Damage

- 2 cents per point for each 2.1% to 5.0%
- 3 cents per point from 5.1% to 10.0%

### Heat Damage

- 2 cents from 0.3% to 0.5%
- 4 cents from 0.6% above 2.0%

### Splits

One quarter cent each 5% over 20%

**Foreign Material** - Over 1% deducted from gross weight on a load by load basis.

### Factors Subject to Rejection:

Musty	10 cents
Sour	15 cents
Infested	10 cents
COFO	15 cents